

Exact Macola ES: Accounts Payable

Keeping your company in good standing with your vendors is critical in ensuring the continued flow of raw materials, supplies and services into your company.

Ensure there are no disruptions to this critical function, while effectively managing your cash flow, with the Macola ES Accounts Payable (A/P) package.

Like other Macola ES packages, A/P features an extensive notes system. An unlimited number of notes may be recorded about general A/P information (reference notes, payment information, etc.) and accessed from any vendor record. In addition, allows you to store information on all companies and individuals from whom you purchase materials, supplies and services.

The system also stores unlimited contact and address information as well as federal 1099 information and credit terms. You can also individually code vendors to reflect specific discounts. You can also track prospective vendors you are in the process of evaluating. It shares vendor account information with our Web-based front-office product, Synergy. Vendors and prospective vendors can be managed from the front-office (Synergy) or back-office (Macola ES).

Flexible vendor invoice tracking

A/P automatically calculates due dates, discount dates and discount amounts for all A/P transactions. And the invoice amount can be distributed to an unlimited number of G/L expense accounts.

You also have the opportunity to enter vendor credit memos, cancellations, adjustments and prepaid expenses, giving you total control over your payables.

When you need a summary of the new payables, simply print your transactions and edit as necessary. Then, when you're ready, post the new transactions.

Streamlined recurring payments

In addition to normal payables activity, many companies need the option to add payables which are due on a recurring basis. By using the recurring voucher processing feature of A/P, you can turn these bills into easy-to-maintain business transactions.



Macola ES Accounts Payable business benefits:

- Detailed vendor analysis to track vendor performance and pricing
- Reports such as Cash Requirements, Advise List and Aging Analysis
- Adapt to changing payables requirements
- Invoice history inquiry and review
- Print 1099s for vendors
- Advanced payment to vendors
- Optional authorization process in voucher entry
- Authorization process for payments
- Attach scanned documents to transactions
- Track vendor information

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Easy check payment and reconciliation

Easily and quickly reconcile your A/P checks against your company's bank statement. You also have the option to print the A/P Check Reconciliation Report which shows paid and/or unpaid checks through any reconciliation date. You'll find this feature is a real time-saver.

Select the invoices you wish to pay using defined criteria. Choose those that are due for payment or exclude certain invoices from the selection. The system will also identify invoices you can get discounts on for early payment.

The Macola ES A/P module offers you comprehensive functionality for payments. It supports several forms of payment, such as manual checks, computer checks and electronic funds transfer.

Electronic Funds Transfer (EFT) and reconciliation

Using the E-Electronic Banking package*, you can easily select the outstanding payables and turn them into electronic payments. Several formats, including the National ACH format used in the United States, are supported. If your bank supports electronic statements, you can use these to reconcile.

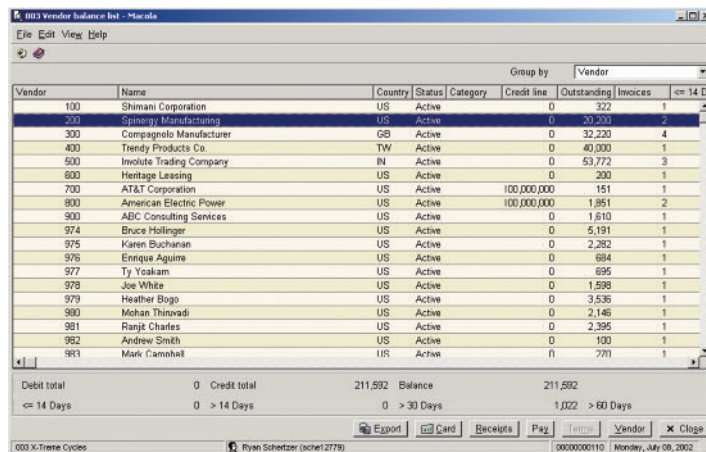
Interactive balance list

This functionality allows you to view your payables aging by vendor with full drill down capability to the individual transaction. This includes the ability to view scanned documents (i.e. invoices, POs) attached to the transaction.

What does it all mean?

In addition to all of the features just mentioned, you can print vendor labels and graph A/P data in two different graphical formats. Vendor and account information can be displayed on-screen with the click of a button, and Vendor Performance information is just a report away. But what does all of this mean to you?

It means that your company doesn't have to miss taking discounts; that you can track and manage vendors with poor performance; that bills which occur on a recurring basis (such as rent, electricity, etc.) can be handled easily; and that check printing problems can be reduced to a minimum.



Vendor	Name	Country	Status	Category	Credit line	Outstanding	Invoices
100	Shimani Corporation	US	Active		0	322	1
200	Spinney Manufacturing	US	Active		0	20,200	2
300	Compagnolo Manufacturer	GB	Active		0	32,220	4
400	Trendy Products Co.	TW	Active		0	40,000	1
500	Involute Trading Company	IN	Active		0	53,772	3
600	Heritage Lassing	US	Active		0	200	1
700	AT&T Corporation	US	Active		100,000,000	151	1
800	American Electric Power	US	Active		100,000,000	1,851	2
900	ABC Consulting Services	US	Active		0	1,810	1
974	Bruce Hollinger	US	Active		0	5,191	1
975	Karen Buchanan	US	Active		0	2,282	1
976	Enrique Aguirre	US	Active		0	684	1
977	Ty Yeakam	US	Active		0	895	1
978	Joe White	US	Active		0	1,598	1
979	Heather Bogo	US	Active		0	3,536	1
980	Mohan Thiruvadi	US	Active		0	2,146	1
981	Ranjit Charles	US	Active		0	2,395	1
982	Andrew Smith	US	Active		0	100	1
983	Mark Cammell	US	Active		0	270	1

Debit total: 0 Credit total: 211,592 Balance: 211,592
<= 14 Days: 0 > 14 Days: 0 > 30 Days: 1,022 > 60 Days: 0

Buttons: Export, Card, Receipts, Pag, Times, Vendor, Close

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Get a concise view of balances by Vendor (creditor). View debit, credit and balance summary information over 14, 30 and 60 day periods. You can also export this information to Excel for further analysis by clicking on the export button.

For more information about *Macola ES Accounts Payable*, please contact your Exact Software business partner or account representative today, or visit www.exactamerica.com/macola.